

REMARKS

Claims 1, 9-14, and 21-27 are canceled. Claims 29-32 are new. Claims 2-8 and 28 are amended to depend from new claim 29. Claims 15-20 are amended to depend from new claim 30. Claims 2-8, 15-20, and 28-32 are pending in this application. Claims 1-8 and 14-28 have been rejected. In view of foregoing amendments and following remarks, the Applicant respectfully requests allowance of the Application.

Claim Rejections under 35 U.S.C. §103

Pending claims 2-8, 15, 16, 18-20, and 28 were rejected under 35 U.S.C. § 103(a) as unpatentable over U.S. Patent Publication No. 2003/0144940 ("the Kochansky reference") alone in the Final Office Action mailed July 9, 2008. Pending claim 17 was rejected under 35 U.S.C. § 103(a) as unpatentable over Kochansky in view of U.S. Patent No. 4,953,085 ("Atkins"). Claims 2-8 and 15-20 as amended respectively depend from new independent claims 29 and 30 which include features that are not disclosed by Kochansky alone or in combination with Atkins. It is respectfully submitted that claims 2-8,15-20, and 28 are allowable.

New Claims 29-32

New claims 29-32 do not add new matter and are wholly supported by the application. New claims 29-32 recite features that are not disclosed either in Kochansky alone or in combination with Atkins. For example, claims 29 and 30 recite the feature of "when a new receivable object is created in the computer system representing an unsecured receivable," which is clear to a person in the art that at this time, there is no link in existence for the receivable object. Later, based on the condition that the unsecured receivable meets criteria of a global declaration of purpose, the receivable object is recorded with a link to the collateral agreement object, or otherwise the receivable object is recorded without a link. Kochansky alone or in combination with Atkins does not disclose these features recited in claims 29 and 30.

Similarly, new claims 31 and 32 recite the feature of "when a new collateral agreement object is created in the computer system representing the collateral agreement," which is clear to a person in the art that at this time, there is no link in existence for the collateral agreement object. Later, based on the condition that any receivable object meets criteria of the global

declaration of purpose object, a link in association with the respective receivable object that directly identifies the new collateral agreement object is stored. Kochansky alone or in combination with Atkins does not disclose these features recited in claims 31 and 32.

Therefore claims 29-32 are allowable over the cited Kochansky alone or in combination with Atkins.

CONCLUSION

All outstanding rejections have been overcome. It is respectfully submitted that, in view of the foregoing amendments and remarks, the application is in clear condition for allowance. Issuance of a Notice of Allowance is earnestly solicited.

Although not believed necessary, the Office is hereby authorized to charge any fees required under 37 C.F.R. § 1.16 or § 1.17 or credit any overpayments to Deposit Account No. 11-0600.

The Office is invited to contact the undersigned at 202-220-4200 to discuss any matter regarding this application.

Respectfully submitted,

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